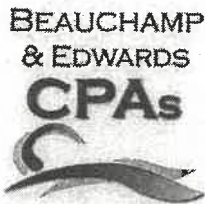


**CEDAR KEY WATER AND SEWER DISTRICT
NOTICE OF PUBLIC MEETING
TENTATIVE MILLAGE 2023-2024/TENTATIVE BUDGET 2023-2024**

Notice is hereby given that at 5:01 PM on September 6, 2023, the Cedar Key Water and Sewer District (“District”) will hold a public meeting at the District’s Office, 510 3rd STREET, CEDAR KEY, FL 32625, to which members of the public are invited to attend and participate. A copy of the draft agenda is listed below, The District may consider and take action with respect to matters not listed on the draft agenda.

1. Call to order
2. Pledge and Prayer
3. Public Comment
4. Adoption of Agenda
5. Approval of Beauchamp & Edwards to continue as District’s CPA. (pages 1-2)
6. FIRST READING OF A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT AMENDING THE RATES FOR WATER AND SEWER CHARGES EFFECTIVE OCTOBER 1, 2023; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE. (pages 3-5)
7. FIRST READING OF A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT ADOPTING THE TENTATIVE MILLAGE RATES FOR THE LEVY OF AD VALOREM TAXES WITHIN THE DISTRICT FOR FISCAL YEAR 2023-2024; AND PROVIDING AN EFFECTIVE DATE. (page 6)
8. FIRST READING OF A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2023-2024; AND PROVIDING AN EFFECTIVE DATE. (page 7-14)
9. Commissioner Comments
10. Public Input
11. Adjourn

If a person decides to appeal any decision made by the District with respect to any matter considered at the meeting, such person will need a record of the proceedings and may need to ensure that a verbatim record is made, including the testimony and evidence upon which the appeal is made. In accordance with the Americans with Disabilities Act, persons needing special accommodations or an interpreter to participate in the meeting should contact the District Office at (352) 543-5285 at least three (3) business days prior to the dates of the hearing.



"A PARTNERSHIP OF
PROFESSIONAL
CORPORATIONS"

Robert J. Beauchamp, CPA
Jeffrey D. Beauchamp, CPA

Address:

105 E Park Avenue
PO Box 1777
Chiefland, FL 32644

Web:

beauchampedwards CPA.com

Phone

(352) 493-4808

Fax

(352) 493-7107

Members:

American Institute of
Certified Public
Accountants

Florida Institute of
Certified Public
Accountants

August 16, 2023

Board of Commissioners
Cedar Key Special Water and Sewerage District
Cedar Key, FL 32625

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

We will perform the following services:

1. We will compile, from information you provide, the year-end financial statements for the Cedar Key Water and Sewerage District as of and for the year ended September 30, 2023. We will not audit or review such financial statements. We will not issue financial statements as a product of this engagement. The statements will be made available to the Firm engaged to complete the District's annual audit.
2. We will assist in adjusting the accounting records so that we will be able to prepare compiled financial statements. This will include the recording of accruals and deferrals at year end. We will prepare notes to the related financial statements in accordance with *Government Auditing Standards*, issued by the comptroller General of the United States.
3. We will prepare the schedules required by your auditors and reconcile all subsidiary accounts to your general ledger, as needed.
4. We will assist in preparation of Management Discussion and Analysis as required by *Government Auditing Standards*.
5. We will prepare the annual financial report which is required to be filed with the Department of Banking and Finance.
6. We will serve as a liaison between you and your auditors.

You are responsible for management decisions and functions, and for designating a competent employee to oversee any bookkeeping services, or other services we provide. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services. You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities. Our engagement cannot be relied upon to disclose errors, fraud, or illegal acts that may exist. However, we will inform you of any material errors that come to our attention and any fraud or illegal acts that come to our attention, unless they are clearly inconsequential. In addition, we have no responsibility to identify and communicate significant deficiencies or material weaknesses in your internal control as part of this engagement.

We estimate that our fees for these services will not exceed \$9,800 for the compilation and for the other services detailed above. Additional fees will be charged when the District is required to comply with the OMB Circular A-133 audit requirements. An OMB Circular A-133 audit is required if the District receives more than \$750,000 of federal or state grant funds. This fee estimate is based on us receiving full cooperation from your personnel and the assumption that no unexpected circumstances will be encountered during the work performed. If additional time is deemed necessary, we will discuss that with you and give a new fee estimate before we incur any additional costs. Our invoices for these services will be rendered each month, as work progresses, and are payable at that time.

Board of Commissioners
Cedar Key Water and Sewerage District
Cedar Key, Fl. 32625

Page 2

Additionally, we will offer our services to the District beyond the scope of this engagement for accounting, bookkeeping, and management consulting services. Fees for these services will range from \$25 to \$100 per hour, depending on the level of expertise and experience required to complete the requested services.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,


Beauchamp & Edwards CPA

We agree to the proposed contract for services as described above.

Chairman of the Board

RESOLUTION NO. 2023-__

A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT AMENDING THE RATES FOR WATER AND SEWER CHARGES EFFECTIVE OCTOBER 1, 2023; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cedar Key Water and Sewer District owns and operates a water and wastewater system as part of a combined and integrated water and wastewater system; and

WHEREAS, the District provides potable water and wastewater treatment services to customers within its geographical boundaries as established by the Legislature of the State of Florida; and,

WHEREAS, in order for the District to provide high-quality water and wastewater services, it is necessary that rates be charged for such services that are sufficient to meet all of the obligations of the District; and

WHEREAS, the District has an obligation to ensure that sufficient revenues are generated to cover all existing and anticipated expenditures for the water and wastewater system; and

WHEREAS, outstanding revenue bonds of the District require establishment of proper and adequate rates and charges for both water and wastewater services in order to pay for necessary operation, maintenance, expansion and debt service requirements of the district, all of which are proper and equitable, and necessary to avoid such expense having to be paid from other revenue or tax sources; and,

WHEREAS, it is incumbent upon the District to collect rates in as equitable a manner as possible; and

WHEREAS, the District Board of Commissioners finds that rate increases adopted by this resolution are fair, reasonable, equitable and necessary to carry out the responsibilities of the District.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CEDAR KEY WATER AND SEWER DISTRICT:

Section 1. Water Rates.

Section 5.02 of the District's Codified Resolutions entitled "Water Rates" is hereby amended to read as follows:

5.02 Water Rates

Base Service Availability Charge:

Small User \$28.84

Large User: \$69.01

Plus the following usage charges:

| Number of Gallons | Rate per 1,000 Gallons Used |
|-------------------|-----------------------------|
| 0 to 3,000 | \$2.94 (\$.00294/gallon) |
| 3,001 to 6,000 | \$5.49 (\$.00549/gallon) |
| 6,001 to 9,000 | \$7.75 (\$.00775/gallon) |
| 9,001 and up | \$10.02 (\$.01002/gallon) |

Section 2. Sewer Rates.

Section 5.03 of the District’s Codified Resolutions entitled “Sewer Rates” is hereby amended to read as follows:

5.03 Sewer Rates.

Base Service Availability Charge:

Small User \$27.81

Large User: \$65.92

Plus the following usage charges:

| Number of Gallons | Rate per 1,000 Gallons Used |
|-------------------|-----------------------------|
| 0 to 3,000 | \$2.37 (\$.00237/gallon) |
| 3,001 to 6,000 | \$4.80 (\$.00480/gallon) |
| 6,001 to 9,000 | \$6.97 (\$.00697/gallon) |
| 9,001 and up | \$9.13 (\$.00913/gallon) |

Section 3. Codification.

It is the intention of the Board and it is hereby ordained that the provisions of Sections 1 and 2 of this Ordinance shall be incorporated into the District’s codified resolutions.

Section 4. Effective Date

This Resolution shall take effect upon final adoption, with the newly adopted rates to be applied as of October 1, 2023.

Passed and adopted by the Cedar Key Water and Sewer District Board of Directors by a vote of _____ to ____ on the ____ day of _____, 2023.

**CEDAR KEY WATER AND SEWER
DISTRICT**

BY: _____
Dottie Haldeman, Chairperson

ATTEST:

Leslie Sturmer, Secretary

RESOLUTION NO. 2023-__

A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT ADOPTING THE TENTATIVE MILLAGE RATES FOR THE LEVY OF AD VALOREM TAXES WITHIN THE DISTRICT FOR FISCAL YEAR 2023-2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 6, 2023, the Cedar Key Water and Sewer District Board of Commissioners held a public hearing as required by Section 200.65, Florida Statutes, for the setting of the tentative millage rate for Fiscal Year 2023-2024; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Cedar Key Water and Sewer District's boundaries has been certified by the Levy County Property Appraiser to the Cedar Key Water and Sewer District as \$_____.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CEDAR KEY WATER AND SEWER DISTRICT:

Section 1. The Fiscal Year 2023-2024 tentative operating millage rate shall be 1.6 mills, which is greater than the rolled-back millage rate of _____ mills by _____%.

Section 2. This Resolution shall take effect immediately upon its adoption.

Passed by a vote of _____ to _____ on the 6th day of September, 2023, at _____ p.m.

CEDAR KEY WATER AND SEWER DISTRICT

BY: _____
Dottie Haldeman, Chairperson

ATTEST:

Leslie Sturmer, Secretary

RESOLUTION NO. 2023-__

A RESOLUTION OF THE CEDAR KEY WATER AND SEWER DISTRICT ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2023-2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 6, 2023, the Cedar Key Water and Sewer District Board of Commissioners adopted Fiscal Year Tentative Millage Rates as required by Section 200.065, Florida Statutes; and

WHEREAS, on September 6, 2023, the Cedar Key Water and Sewer District Board of Commissioners held a public hearing as required by Section 200.65, Florida Statutes, for the adoption of the Tentative Budget for Fiscal Year 2023-2024; and

WHEREAS, the Cedar Key Water and Sewer District Board of Commissioners set forth the appropriations and revenue estimate for the Budget for the Tentative Budget for Fiscal Year 2023-2024 in the amount of \$_____.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CEDAR KEY WATER AND SEWER DISTRICT:

Section 1. The Fiscal Year 2023-2024 Tentative Budget in the amount of \$_____, as shown by fund and set forth in the attached Exhibit "A," is hereby adopted.

Section 2. This Resolution shall take effect immediately upon its adoption.

Passed by a vote of _____ to _____ on the 6th day of September, 2023, at _____ p.m.

CEDAR KEY WATER AND SEWER DISTRICT

BY: _____
Dottie Haldeman, Chairperson

ATTEST:

Leslie Sturmer, Secretary

Exhibit A

Tentative Budget for Fiscal Year 2023-2024

Cedar Key Water & Sewer District

Profit & Loss Budget Performance

October 2022 through June 2023

| Ordinary Income/Expense | Oct 1 '22 - Jun 30, 23 | Projected 09/30/2023 | 2022/23 Budget | Proposed 2023/24 | |
|--------------------------------------|---------------------------|-------------------------|---------------------|---------------------|----------------------|
| Income | | | | | |
| 300 - Income | | | | | |
| 305 - Water Revenue | 374,818.74 | 502,000.00 | 526,000.00 | 517,060.00 | Assumes 3% rate Hike |
| 310 - Sewer Revenues | 314,265.01 | 421,000.00 | 435,000.00 | 433,630.00 | Assumes 3% rate Hike |
| 320 - City Solid Waste Billing | 29.99 | 0.00 | | - | |
| 325 - Penalties | 9,057.33 | 12,000.00 | 2,958.00 | 1,200.00 | |
| 330 - Earned Interest | 859.42 | 1,150.00 | 20.00 | 1,150.00 | |
| 335 - New Meter Charges | 1,200.00 | 1,200.00 | 5,600.00 | 1,200.00 | |
| 350 - Misc Income | 1,553.54 | 1,600.00 | 12,500.00 | 1,600.00 | |
| 360 - Carry Forward | 0.00 | 0.00 | | - | |
| 365. Meter Installation Fee | 505.00 | 505.00 | 1,200.00 | 505.00 | |
| 380 - Grant SRF Planning | 2,694.84 | 2,670.00 | | - | |
| 383- DEP Sewer Grant | 108,000.00 | 108,000.00 | | - | |
| 300 - Income - Other | 203.53 | 204.00 | | 250.00 | |
| Total 300 - Income | 813,187.40 | 1,050,329.00 | 983,278.00 | 956,595.00 | |
| Other Sources Of Income | | | | | |
| 390 Special Legislative Appr | 65,378.19 | 65,378.00 | | - | |
| 341 - City Portion of Leases | 1,547.58 | 2,058.00 | | 2,058.00 | |
| 315 - Ad Valorem Tax | | | | | |
| 315.100 - Ad Valorem | 248,197.55 | 258,000.00 | 262,275.00 | 387,484.00 | Assumes 1.6 mils |
| 315 - Ad Valorem Tax - Other | 0.00 | 0.00 | 0.00 | - | |
| Total 315 - Ad Valorem Tax | 248,197.55 | 258,000.00 | 262,275.00 | 387,484.00 | |
| 331 - City Contribution | 811.55 | 812.00 | | | |
| 340 - Rental Income | 18,031.62 | 24,000.00 | 30,123.00 | 24,000.00 | |
| 370 - Service Charge New Connection | 24,500.00 | 24,500.00 | 11,300.00 | 24,500.00 | |
| 333 - Other Miscellaneous | 898.39 | 1,000.00 | 530.00 | 1,000.00 | |
| Total Other Sources Of Income | 359,364.88 | 375,748.00 | 304,228.00 | 439,042.00 | |
| Total Income | 1,172,552.28 | 1,426,077.00 | 1,287,506.00 | 1,395,637.00 | |
| Gross Profit | 1,172,552.28 | 1,426,077.00 | 1,287,506.00 | 1,395,637.00 | |



Cedar Key Water & Sewer District Profit & Loss Budget Performance

| | Oct 1 '22 - Jun 30, 23 | Projected 09/30/2023 | 2022/23 Budget | Proposed 2023/24 |
|--|---------------------------|-------------------------|-------------------|---------------------|
| Expense | | | | |
| 500 · GENERAL AND ADMINISTRATIVE | | | | |
| 510 · Payroll | | | | |
| 510.01 · Salaries | 226,642.96 | 301,435.00 | 304,048.00 | 312,500.00 |
| 510.02 · Social Security/Medicare | 16,977.51 | 22,580.00 | 23,259.68 | 24,000.00 |
| 510.03 · Retirement | 22,774.00 | 30,300.00 | 30,405.00 | 31,512.00 |
| 510.04 · Health, Dental & Life Ins | 54,160.76 | 72,050.00 | 79,613.32 | 76,373.00 |
| 510.05 · Workers Comp. | 7,122.81 | 7,125.00 | 8,400.00 | 8,500.00 |
| 510.06 · Compensated Absence Expense | 0.00 | 0.00 | 0.00 | - |
| Total 510 · Payroll | 327,678.04 | 433,490.00 | 445,726.00 | 452,885.00 |
| 520 · Office | | | | |
| 520.01 · Supplies | 798.34 | 1,075.00 | 2,000.00 | 3,000.00 |
| 520.02 · Postage & Shipping | 5,296.37 | 7,045.00 | 6,220.00 | 7,600.00 |
| 520.03 · Copier, Computer, Billing, Etc. | 3,435.99 | 4,500.00 | 3,465.00 | 5,000.00 |
| 520.04 · Printing and Copying | 831.93 | 1,000.00 | 1,148.00 | 1,500.00 |
| 520.05 · Web Portal/E-Billing | 204.49 | 205.00 | 0.00 | 250.00 |
| 520.08 · Bad Debt Expense | 0.00 | 0.00 | 0.00 | - |
| Total 520 · Office | 10,567.12 | 13,825.00 | 12,833.00 | 17,350.00 |
| 530 · Utilities | | | | |
| 530.01 · Fuel For Equipment | 6,646.96 | 8,850.00 | 13,200.00 | 10,000.00 |
| 530.02 · Solid Waste Disposal | 1,024.35 | 1,400.00 | 1,130.00 | 1,400.00 |
| 530.03 · Telephone | 7,666.76 | 10,200.00 | 10,000.00 | 10,500.00 |
| 530 · Utilities - Other | 0.00 | 0.00 | 0.00 | - |
| Total 530 · Utilities | 15,338.07 | 20,450.00 | 24,330.00 | 21,900.00 |
| 540 · Professional Fees | | | | |
| 540.01 · Audit & Accounting | 21,960.00 | 22,200.00 | 22,200.00 | 34,000.00 |
| 540.02 · Management/Legal | 21,431.95 | 30,000.00 | 30,000.00 | 32,000.00 |
| 540.03 · Property Appraiser's Fee | 0.00 | 6,520.00 | 7,000.00 | 6,750.00 |
| 540.05 · Tax Collector Fees | 142.10 | 5,200.00 | 5,200.00 | 5,500.00 |
| 540.04. Water/Wastewater Operator | 0.00 | 0.00 | 0.00 | - |

Average 4% Increase

Cedar Key Water & Sewer District Profit & Loss Budget Performance

| | October 2022 through June 2023 Oct 1 '22 - Jun 30, 23 | Projected 09/30/2023 | 2022/23 Budget | Proposed 2023/24 |
|---|---|-------------------------|-------------------|---------------------|
| Total 540 - Professional Fees | 43,534.05 | 63,920.00 | 64,400.00 | 78,250.00 |
| 550 - General Repair & Maint | | | | |
| 550.01 - Vehicle | 2,140.16 | 2,846.00 | 3,606.00 | 3,000.00 |
| 550.02 - Equipment and Tools | 883.56 | 1,200.00 | 5,830.00 | 2,000.00 |
| 550.03 - Building | 157.48 | 160.00 | 600.00 | 500.00 |
| 550.04 - Supplies | 762.72 | 900.00 | 948.00 | 900.00 |
| 550.05 - New Tools | 0.00 | 0.00 | 0.00 | - |
| Total 550 - General Repair & Maint | 3,943.92 | 5,106.00 | 10,984.00 | 6,400.00 |
| 560 - Other | | | | |
| 560.01 - Property/Liability Ins. | 53,601.00 | 53,601.00 | 52,000.00 | 56,300.00 |
| 560.02 - Election Expenses | 0.00 | 0.00 | 4,000.00 | - |
| 560.03 - Continuing Education | 515.00 | 1,000.00 | 3,000.00 | 2,500.00 |
| 560.04 - Annual Fees & Dues | 4,960.60 | 5,000.00 | 11,000.00 | 6,000.00 |
| 560.05 - Ads and Publications | 1,967.82 | 2,500.00 | 500.00 | 2,500.00 |
| 560.06 - Miscellaneous | 1,224.07 | 1,500.00 | 1,650.00 | 1,500.00 |
| 560.07 - Contingency | 0.00 | 0.00 | 43,740.00 | 108,012.00 |
| Total 560 - Other | 62,268.49 | 63,601.00 | 115,890.00 | 176,812.00 |
| Total 500 - GENERAL AND ADMINISTRATIVE | 463,329.69 | 600,392.00 | 674,163.00 | 753,597.00 |
| 600 - DIRECT WATER EXPENSES | | | | |
| 610 - Chemicals and Filters | | | | |
| 610.01 - Chemicals | 61,914.60 | 83,000.00 | 88,330.00 | 83,000.00 |
| 610.02 - Miex Resin | 0.00 | 0.00 | 30,000.00 | 20,000.00 |
| Total 610 - Chemicals and Filters | 61,914.60 | 83,000.00 | 118,330.00 | 103,000.00 |
| 620 - Laboratory | | | | |
| 620.01 - In House Lab | 1,058.87 | 1,500.00 | 2,920.00 | 2,750.00 |
| 620.02 - Outside Lab | -1,118.50 | 2,200.00 | 4,348.00 | 2,200.00 |
| Total 620 - Laboratory | -59.63 | 3,700.00 | 7,268.00 | 4,950.00 |
| 630 - Regulatory | | | | |
| 630.01 - Permits | 125.00 | 125.00 | 0.00 | 150.00 |
| Total 630 - Regulatory | 125.00 | 125.00 | 0.00 | 150.00 |
| 640 - Repairs and Maintenance | | | | |



Cedar Key Water & Sewer District Profit & Loss Budget Performance

| | October 2022 through June 2023 | | 2022/23 | | Proposed |
|--|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Oct 1 '22 - | Projected | Budget | Budget | 2023/24 |
| | Jun 30, 23 | 09/30/2023 | | | |
| 640.01 · Piping and Distribution | 6,953.66 | 9,310.00 | 20,850.00 | 20,850.00 | 20,000.00 |
| 640.02 · Equipment | 11,671.32 | 15,000.00 | 12,560.00 | 12,560.00 | 16,000.00 |
| 640.03 · Building & Grounds | 1,448.08 | 1,700.00 | 7,690.00 | 7,690.00 | 4,000.00 |
| 640.04 · Water Tower Maintenance | 13,798.29 | 18,400.00 | 16,000.00 | 16,000.00 | 20,000.00 |
| 640.05 · Generators Annual Mainte | 0.00 | 0.00 | 1,930.00 | 1,930.00 | 2,000.00 |
| 640.06 · Water Plant Maintenance | 0.00 | 0.00 | 30,000.00 | 30,000.00 | 25,000.00 |
| Total 640 · Repairs and Maintenance | 33,871.35 | 44,410.00 | 89,030.00 | 89,030.00 | 87,000.00 |
| 650 · Utilities | | | | | |
| 650.01 · Electric | 18,917.79 | 25,160.00 | 22,000.00 | 22,000.00 | 27,500.00 |
| 650.02 · Propane | 470.21 | 940.00 | 1,090.00 | 1,090.00 | 1,000.00 |
| 650.03 · Telephone | 976.19 | 1,300.00 | 2,360.00 | 2,360.00 | 1,500.00 |
| Total 650 · Utilities | 20,364.19 | 27,400.00 | 25,450.00 | 25,450.00 | 30,000.00 |
| 660 · Other | | | | | |
| 660.01 · Professional Fees | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 660.02 · Engineering-SRF Planning | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 660.04 · Prof. Fees- Water Plant | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 660.05 Pilot Study- Water Plant | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 660.20 · Contingency | 0.00 | 0.00 | 0.00 | 0.00 | - |
| Total 660 · Other | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 670 · Capital Expenditures | | | | | |
| 670.02 Water Plant Construction | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 670.04 · New Vehicle/Equip. | 41,830.00 | 41,830.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| Total 670 · Capital Expenditures | 41,830.00 | 41,830.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| 680 · Loans | | | | | |
| 680.07 · DCB - LOC Interest | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 680.05 · RD - Water System Interest | 0.00 | 29,040.00 | 29,040.00 | 29,040.00 | 29,040.00 |
| 680.06 · RD-Water System Principal | 0.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| Total 680 · Loans | 0.00 | 49,040.00 | 49,040.00 | 49,040.00 | 49,040.00 |
| 685.00 · Contingency | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 690.1 · Depreciation Water | 0.00 | 0.00 | 0.00 | 0.00 | - |
| Total 600 · DIRECT WATER EXPENSES | 158,045.51 | 249,380.00 | 349,118.00 | 349,118.00 | 344,140.00 |

(2)

Cedar Key Water & Sewer District Profit & Loss Budget Performance

| | October 2022 through June 2023 Oct 1 '22 - Jun 30, 23 | Projected 09/30/2023 | 2022/23 Budget | Proposed 2023/24 |
|--|---|-------------------------|-------------------|---------------------|
| 700 · DIRECT WASTEWATER EXPENSES | | | | |
| 710 · Chemicals and Filters | | | | |
| 710.01 · Chemicals | 19,906.47 | 26,500.00 | 23,320.00 | 27,500.00 |
| Total 710 · Chemicals and Filters | <u>19,906.47</u> | <u>26,500.00</u> | <u>23,320.00</u> | <u>27,500.00</u> |
| 720 · Laboratory | | | | |
| 720.01 · In House Lab | 0.00 | 0.00 | 205.00 | - |
| 720.02 · Outside Lab | 10,260.80 | 13,750.00 | 14,100.00 | 14,100.00 |
| Total 720 · Laboratory | <u>10,260.80</u> | <u>13,750.00</u> | <u>14,305.00</u> | <u>14,100.00</u> |
| 730 · Regulatory | | | | |
| 730.01 · Permits | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| 730.02 · Biosolids Hauling | 57,390.00 | 78,500.00 | 89,820.00 | 85,000.00 |
| Total 730 · Regulatory | <u>57,390.00</u> | <u>78,500.00</u> | <u>90,820.00</u> | <u>86,000.00</u> |
| 740 · Repairs Maintenance Other | | | | |
| 740.01 · Piping & Distribution | 18,789.23 | 25,000.00 | 30,000.00 | 30,000.00 |
| 740.02 · Equipment | 20,737.06 | 25,000.00 | 13,660.00 | 30,000.00 |
| 740.03 · Building and Grounds | 1,448.08 | 3,000.00 | 50,000.00 | 50,000.00 |
| 740.04 · Generator-Annual Maintenance | 0.00 | 0.00 | 10,000.00 | 10,000.00 |
| Total 740 · Repairs Maintenance Other | <u>40,974.37</u> | <u>53,000.00</u> | <u>103,660.00</u> | <u>120,000.00</u> |
| 750 · Utilities | | | | |
| 750.01 · Electric | 23,818.07 | 32,000.00 | 26,880.00 | 35,000.00 |
| 750.02 · Propane | 921.41 | 1,500.00 | 1,740.00 | 1,800.00 |
| Total 750 · Utilities | <u>24,739.48</u> | <u>33,500.00</u> | <u>28,620.00</u> | <u>36,800.00</u> |
| 760 · Other | | | | |
| 760.01 · Professional Fees -WWTP Permit | 0.00 | 0.00 | 3,500.00 | 3,500.00 |
| 760.02 · Contingency | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Total 760 · Other | <u>0.00</u> | <u>10,000.00</u> | <u>3,500.00</u> | <u>13,500.00</u> |
| 770.000 · DEP Grant Expenses | | | | |
| 770.100 · DEP Sewer Grant - Engineering | 108,000.00 | 108,000.00 | 0.00 | - |
| Total 770.000 · DEP Grant Expenses | <u>108,000.00</u> | <u>108,000.00</u> | <u>0.00</u> | <u>-</u> |

Cedar Key Water & Sewer District
Profit & Loss Budget Performance

| | October 2022 through June 2023 Oct 1 '22 - Jun 30, 23 | Projected 09/30/2023 | 2022/23 Budget | Proposed 2023/24 |
|--|---|-------------------------|-------------------|---------------------|
| 770 · Capital Expenditures | | | | |
| 770.01 · Bridge 1,2,3 Drills | 0.00 | 0.00 | 0.00 | - |
| Total 770 · Capital Expenditures | 0.00 | 0.00 | 0.00 | - |
| 790.1 · Depreciation Sewer | 0.00 | 0.00 | 0.00 | - |
| Total 700 · DIRECT WASTEWATER EXPENSES | 261,271.12 | 323,250.00 | 264,225.00 | 297,900.00 |
| Total Expense | 882,646.32 | 1,173,022.00 | 1,287,506.00 | 1,395,637.00 |
| Net Ordinary Income | 289,905.96 | 253,055.00 | 0.00 | - |
| Net Income | 289,905.96 | 253,055.00 | 0.00 | - |